

Education Administration & Planning 1

Amendment No. 2 to HB2592

**Brooks H
Signature of Sponsor**

AMEND Senate Bill No. 2504

House Bill No. 2592*

by inserting the following new section immediately preceding the last section and renumbering the subsequent section accordingly:

SECTION _____. Tennessee Code Annotated, Section 71-4-804, is amended by adding a new, appropriately designated subsection as follows:

() All revenues collected by the program shall remain with the program. To the extent that the program has unused revenues during a given fiscal year, the unused revenues shall not revert to the general fund, but shall be carried forward to the next succeeding fiscal year or years, and shall be used to fund the program. For the purposes of this subsection, "revenues" include, but are not limited to, state appropriated funds, monetary gifts, grants, or any other monetary aids received by the program from public or private sources; however, "revenues" do not include the contributions and earnings in an ABLE account.